



EAGLECREST EXPLORATIONS LTD.

NEWS RELEASE
JANUARY 28, 2008.

EEL-TSX.VENTURE
EAT - FRANKFURT

Warrant Extension Proposed

Eaglecrest Explorations Ltd. ("Eaglecrest") (EEL-TSX.V; EAT-Frankfurt) (the "Company") has determined to apply to the TSX Venture Exchange for permission to extend the exercise terms of certain outstanding warrants for one month. The Company distributed 14,860,875 units during February, 2006 in connection with a non-brokered private placement. Each unit was comprised of one common share and one warrant exercisable to purchase one additional common share for US\$0.16 for a period of two years. The exercise period currently expires on February 2, 2008. The Company intends to apply to the TSX Venture Exchange for permission to extend the exercise terms of the outstanding warrants for one month, to February 29, 2008. The Company does not currently intend to apply for any re-pricing of the subject warrants. The amendment to the exercise term of the outstanding warrants is subject to acceptance for filing by the TSX Venture Exchange.

On behalf of the Board of Directors,

Hans Rasmussen

Hans Rasmussen
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website www.eaglecrestexplorations.com; the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com; or, by contacting Paul Zdebiak at 604-687-7272, E-Mail: eel.tsxv@telus.net, or Hans Rasmussen at 801-554-2074, E-Mail: rasmussenh@aol.com.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.