



EAGLECREST EXPLORATIONS LTD.

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NEWS RELEASE

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EAT.FSE FRANKFURT

EAGLECREST SAMPLES 16.2 GRAMS PER TONNE GOLD ON SURFACE AT THE BURITI GOLD ZONE, SAN SIMON PROJECT, BOLIVIA

Eaglecrest Explorations Ltd. (“Eaglecrest”; the “Company”) (EEL-TSX.V; EAT-Frankfurt) is pleased to report that a new exploration work has highlighted the Buriti gold target at the San Simon project in Northeastern Bolivia. As part of the on-going district exploration program, a total of 68 surface rock chip samples were collected in November-December 2008 and returned gold values that varied from below detection (0.3 grams per tonne gold) to 16.2 grams per tonne gold. Five of the samples were greater than 1.2 grams per tonne gold. The best gold mineralization is associated with hematite staining and a high-density of thin quartz veins, hosted in quartzite rock.

“These high-grade results from Buriti demonstrate the gold potential for the San Simon district and our ability to generate positive results now that we have time committed to sampling these new zones in the district,” comments Eaglecrest’s President Hans Rasmussen. “While the gold-mineralized zone remains open to the west, these new results demonstrate there is at least 6 kilometres of continuous gold mineralization that extends from Buriti to Paititi. The story continues to improve as we build our first in-house geologic model of the Paititi zone where 52 core holes were drilled between 1996 and 2000. The in-house model will guide a new drilling program this year to test the Paititi-Buriti zone.”

On July 9, 2007, Eaglecrest announced that five new exploration targets had been identified as a result of soil samples collected during that exploration campaign. Four of these new targets are located between the Trinidad and Paititi-Buriti zones, and one is at the Dona Angela plateau. At Paititi soil sample assay results ranged from below detection to 1.57 grams/tonne gold. At Dona Angela, rock chip samples varied from below detection to 9.3 grams/tonne—while soil samples varied from below detection to 1.14 grams/tonne gold. Surface exploration work continues at Dona Angela.

Based on the assay results, as well as observations by the Company’s geologists, the Paititi-Buriti zone was given highest priority for follow-up because of its proximity to the Company’s existing infrastructure, and it has the strongest, most contiguous gold-arsenic geochemistry in the 2007 soil data set. The Paititi-Buriti zone is now known to be at least six kilometres long east-west, and remains open ended to the west.

Between the Paititi-Buriti zone and Trinidad, a total of 2,267 soil samples were collected over an area covering about 38 square kilometres. Samples were collected at 50-metre intervals along surveyed north-south lines that are 100 metres apart. The sampling program was designed to evaluate the areas west and northwest of Paititi, where the prior drilling had been completed.

All soil and rock chip samples were prepared at the Company’s on-site assay laboratory, operated by Analab SA of Peru. Soil samples were passed through an 80 mesh screen and the fine fraction was shipped to ACME Laboratories in Vancouver. At ACME, sample splits of 0.5 g are leached in hot (95°C) Aqua Regia and then analyzed for 30 elements using ICP-MS analysis with a detection limit for

gold of 0.5 parts per billion. The rock chip samples were analyzed at the company's onsite fire assay laboratory where the detection limit is 0.3 grams per tonne gold.

The technical information in this news release has been reviewed and approved by Dr. Odin Christensen, a technical consultant and Eaglecrest board member, who is a Qualified Person in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,

"Hans Rasmussen"

Hans Rasmussen
President, Eaglecrest Exploration Ltd.

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CAUTION CONCERNING FORWARD-LOOKING STATEMENTS: This news release concerns certain "forward-looking statements," including but not limited to, the statements regarding the Company's strategic plan, work programs and exploration budgets at the Company's San Simon Project. The forward-looking statements express, as at the date of this news release, the Company's plans, estimates, forecasts, projections, expectations or beliefs as to future events and results. Forward-looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. Therefore, actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties that could cause results or future events to differ materially from current expectations expressed or implied by the forward-looking statements include, but are not limited to, factors associated with industry risks, risks associated with foreign operations, environmental risks and hazards and other risks.

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