



# EAGLECREST EXPLORATIONS LTD.

February 4, 2010  
NEWS RELEASE

EEL– TSX VENTURE  
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## EAGLECREST GRANTS INCENTIVE OPTIONS

**Vancouver, B.C., January 7, 2010** – Eaglecrest Explorations Ltd. (“Eaglecrest”; the “Company”) today announced that it has today granted, subject to regulatory approval, incentive options for the purchase of a total of 1,735,000 shares in its capital. Of the options granted, 100,000 are exercisable on or before January 19, 2012 at the price of \$0.60 per share, being the closing price of the Company's shares on the TSX Venture Exchange on the trading day immediately preceding the date of this press release. The balance of the options were granted to directors and officers of the company and are exercisable on or before January 19, 2015 at the price of \$0.60 per share, being the closing price of the Company's shares on the TSX Venture Exchange on the trading day immediately preceding the date of this press release.

### **About Eaglecrest**

Eaglecrest Explorations Ltd.'s mandate is to increase shareholder value by employing deep expertise both at the Board level and on the ground to systematically explore, develop and monetize promising gold projects in Colombia and Bolivia.

Eaglecrest is utilizing management's extensive experience with major mining companies to acquire and explore strategic gold and gold-copper projects in the central Cordillera of Colombia. The first of these projects includes the newly acquired 18,000-hectare Fredonia project area, which is located in a prolific Central Cordillera gold belt 40 kilometers south of Medellin.

### **Contact Information**

Paul Zdebiak, Director, VP Corporate Development  
**Eaglecrest Explorations Ltd.**  
Phone: 604-687-7272  
E-mail: [eel.tsxv@telus.net](mailto:eel.tsxv@telus.net)

Jeanny So, Director of Operations  
**CHF Investor Relations**  
Phone: 416-868-1079 x 225  
E-mail: [jeanny@chfir.com](mailto:jeanny@chfir.com)

*Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.*

[www.eaglecrestexplorations.com](http://www.eaglecrestexplorations.com)