



EAGLECREST EXPLORATIONS LTD.

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NEWS RELEASE

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EAGLECREST EXPLORATIONS WELCOMES CARL B. HANSEN TO BOARD OF DIRECTORS

Vancouver, B.C., February 16, 2010 – Eaglecrest Explorations Ltd. (“Eaglecrest”; the “Company”) today is pleased to announce the addition of Carl B. Hansen to the Board of Directors.

“Mr. Hansen is an excellent addition to our Board,” commented Hans Rasmussen, President and Chief Operating Officer of Eaglecrest. “Carl is a very talented geologist with extensive experience and success exploring the Andes Mountains of South America. He also brings a depth of experience in managing and financing exploration companies. His addition will be a tremendous asset to Eaglecrest as we move towards more institutional and retail-based financing in Canada to develop our projects in Colombia and Bolivia.”

Carl B. Hansen is currently the President and CEO of Atacama Pacific Gold Corporation, a private company with exploration activities in Chile. Prior to that, from December 2003 to January 2009, Hansen was Co-Founder, President and Chief Executive Officer of Andina Minerals Inc., a public company listed on the TSX Venture Exchange (ADM). A Geologist with over 20 years of international experience in the exploration and mining industry, his career has encompassed various exploration, operational and head office positions with both junior exploration and senior mining companies including INCO, TVX Gold, and Kinross. He is also a director of Solfotara Mining Corporation and a number of private resource and technology companies.

About Eaglecrest

Eaglecrest Explorations Ltd.’s mandate is to increase shareholder value by employing deep expertise both at the Board level and on the ground to systematically explore, develop and monetize promising gold projects in Colombia and Bolivia.

Eaglecrest is utilizing Management’s extensive experience with major mining companies to acquire and explore strategic gold and gold-copper projects in the central Cordillera of Colombia. The first of these projects is the newly acquired 18,000-hectare Fredonia area, which is located in a prolific Central Cordillera gold belt 40 kilometres south of Medellin. The San Simon Project in Bolivia overlies the same mineralized belt that hosts the 1.6 million ounce São Francisco gold deposit in Brazil.

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