



EAGLECREST EXPLORATIONS LTD.

March 1, 2010
NEWS RELEASE

EEL– TSX VENTURE
EAT - FRANKFURT

EAGLECREST RE-PRICES INCENTIVE OPTIONS

Vancouver, B.C., March 1, 2010 – Further to the Company’s news release dated February 4, 2010, the Company announces that it will re-price incentive options for the purchase of a total of 1,435,000 shares in its capital from \$0.60 to \$1.00. Such options were granted to directors and officers of the Company and are exercisable on or before January 19, 2015.

About Eaglecrest

Eaglecrest Explorations Ltd.’s mandate is to increase shareholder value by employing deep expertise both at the Board level and on the ground to systematically explore, develop and monetize promising gold projects in Colombia and Bolivia.

Eaglecrest is utilizing management’s extensive experience with major mining companies to acquire and explore strategic gold and gold-copper projects in the central Cordillera of Colombia. The first of these projects includes the newly acquired 18,000-hectare Fredonia project area, which is located in a prolific Central Cordillera gold belt 40 kilometers south of Medellin.

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