



EAGLECREST EXPLORATIONS LTD.

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NEWS RELEASE

EEL-TSX.VENTURE
EAT-FSE FRANKFURT

EAGLECREST ENGAGES SRK CONSULTING TO COMPLETE RESOURCE ESTIMATE ON DOÑA AMELIA GOLD ZONE, SAN SIMON PROPERTY, BOLIVIA

VANCOUVER, BC - Eaglecrest Explorations Ltd. (EEL-TSX.V; EAT-Frankfurt) (“Eaglecrest”; the “Company”) announced today that it has retained SRK Consulting (Canada) Ltd. (“SRK”) to prepare a NI 43-101 compliant Mineral Resource Estimate and associated Independent Technical Report (“Report”). It is estimated that the Report will be completed during the third quarter 2010. The Doña Amelia zone represents one of the three primary areas being explored on the San Simon Property.

“We are confident that the completion of a resource estimate on the high grade Doña Amelia zone will be a major strategic step forward in realizing value from our significant investment in the San Simon Property,” stated Hans Rasmussen, Eaglecrest’s President and Chief Operating Officer. “Our considerable efforts in digitizing the drill hole and sample data generated over the past years, will allow SRK to quickly and efficiently deliver an initial resource estimate to confirm the value of this portion of the San Simon project.”

The Doña Amelia zone covers an area of 40 square kilometres (“km”) within the San Simon project in northeast Bolivia. The Company has completed more than 77,000 metres of diamond drilling in 328 holes covering 2.7 km of the 5 km strike length of the of the Doña Amelia zone.

The SRK resource estimate will focus on the gold shoots along the easternmost drilled portion of the Doña Amelia zone including the high-grade Trinidad-Mina Vieja zone, which contains the L463 Gold Shoot. From mid-2007 to mid-2008, Eaglecrest completed a definition drill program, on 25-metres centers, focused on the vertical gold shoots of the Trinidad-Mina Vieja zone, namely the L463, L484 and San Pedro West Gold Shoots. Table 1 is a summary of the drill assay intervals with greater than 10 grams per tonne gold, from the close spaced drilling program. These assay results will provide a starting point for the SRK resource model.

Table 1: Selected results from March 3, April 8 and April 29, 2008 news releases.

Drill hole	From *	To *	Interval length *	Interval width *	Gold grams/tonne
dh249	60.81	64.15	3.34	1.9	16.3
<i>includes</i>	61.49	62.49	1.00		35.9
<i>and</i>	63.34	64.15	0.81		15.4
dh257	143.30	150.65	7.35	5.2	9.4
<i>includes</i>	144.20	145.14	0.94		39.0
dh259	169.95	174.85	4.90	3.5	15.8
<i>includes</i>	169.95	171.00	1.05		17.5
<i>and</i>	172.00	173.00	1.00		18.5
<i>and</i>	173.00	173.85	0.85		45.0

dh272	174.65	181.50	6.85	5.3	4.4
<i>includes</i>	176.50	177.50	1.00		11.4
<i>also</i>	183.20	187.20	4.00	3.3	13.1
<i>includes</i>	185.20	186.20	1.00		19.0
<i>and</i>	186.20	187.20	1.00		21.2
dh277	164.10	171.25	7.15	5.1	5.4
<i>includes</i>	166.00	167.25	1.25		20.0
dh285	318.62	324.40	5.78	4.7	6.5
<i>includes</i>	323.2	324.4	1.20		18.5
dh300	304.58	314.23	9.65	8.9	7.9
<i>includes</i>	305.55	306.67	1.12	0.9	17.6
<i>also includes</i>	309.06	310.25	1.19	1.1	20.2
dh314	189.19	190.20	1.01	1.0	8.7
<i>and</i>	193.00	203.43	10.43	9.3	10.5
<i>includes</i>	195.70	197.89	2.19	2.0	24.8
<i>also includes</i>	201.89	202.66	0.77	0.7	53.4
dh327	336.05	336.50	0.45	0.4	1.6
<i>and</i>	339.40	343.65	4.25	3.7	27.8
<i>includes</i>	341.00	343.00	2.00	1.7	57.1
<i>and</i>	346.02	347.00	0.98	0.9	1.0

* from, to, length, and width in this table are expressed in metres; width represents approximate true thickness. Assay intervals shown here use a cutoff grade of 1 gram/tonne gold.

NI 43-101 Disclosure

The technical information in this news release has been reviewed and approved by Dr. Odin Christensen, a technical consultant and director of the Company, who is a Qualified Person in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About SRK

SRK is an international consulting house specializing in all aspects of the mining industry from grassroots exploration, through preliminary and final feasibility studies, to mine optimization, closure and remediation. Additional information on SRK can be obtained on their website: www.srk.com.

About Eaglecrest

Eaglecrest Explorations Ltd.'s mandate is to increase shareholder value by employing deep expertise both at the Board level and on the ground to systematically explore, develop and monetize promising gold projects in Colombia and Bolivia.

The management and geologic teams at Eaglecrest comprise industry experts who have experience with gold discoveries while working during the past two to three decades for both junior and major mining companies. With this team and the improving sentiment towards gold, Eaglecrest hopes to accelerate the evaluation and capitalization of its Bolivian assets, as well as secure interests in, and initiate its anticipated exploration programs at and around, the Fredonia project, Colombia, located south of Medellin. The Fredonia project and

Eaglecrest's letter of intent respecting it are described in a news release issued on December 8, 2009.

If you would prefer to receive news releases via email please contact Jennie Guay (jennie@chfir.com) and specify "Eaglecrest news" in the subject line.

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