



EAGLECREST EXPLORATIONS LTD.

July 29, 2010
NEWS RELEASE

EEL-TSX.VENTURE
EAT.FSE FRANKFURT

Warrant Amendments Proposed

Eaglecrest Explorations Ltd. (EEL-TSX.V; EAT-Frankfurt) (the "Company") announces that it intends to apply to the TSX Venture Exchange for permission to extend the exercise term of certain outstanding warrants.

On August 13, 2009 the Company distributed 44,819,000 units at the price of US\$0.05 per unit by way of non-brokered private placement. Each unit was comprised of one common share and one warrant exercisable to purchase one additional common share for US\$0.10 for a period of one year.

In mid-December, 2009 the Company consolidated its shares on a 10:1 basis, with the result that the 44,819,000 units became 4,481,900 units, effectively resulting in a post-consolidation acquisition cost to the subscribers of US\$0.50 per unit, with each unit comprised of one common share and one warrant (a "Pre-consolidation Warrant") exercisable to purchase one additional common share for US\$1.00 for a period of one year.

Subsequent to the 10:1 consolidation, also during December, 2009, the Company completed another non-brokered private placement of units at the price of CAD\$0.50 per unit. Each of those units was comprised of one common share and one warrant exercisable to purchase one additional common share for CAD\$0.75 for a period of two years.

The one year exercise period of the Pre-consolidation Warrants currently expires on August 13, 2010. None of the Pre-consolidation Warrants have been exercised. The Company intends to apply to the Exchange for permission to extend the exercise term of the Pre-consolidation Warrants by two years, to August 13, 2012. The exercise price of the Pre-consolidation Warrants will remain at US\$1.00. The proposed amendments are subject to acceptance by the TSX Venture Exchange.

On behalf of the Board of Directors,

"Hans Rasmussen"

Hans Rasmussen
President, Eaglecrest Exploration Ltd.

Additional information on the company's project is available on our website www.eaglecrestexplorations.com; the SEDAR website (securities related information electronic filed with the Canadian securities regulatory authorities) www.sedar.com; or, by contacting Paul Zdebiak at 604-687-7272, E-Mail: eel.tsxv@telus.net, or Hans Rasmussen at 801-554-2074, E-Mail: rasmussenh@aol.com.

Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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