



EAGLECREST EXPLORATIONS LTD.

January 10, 2011
NEWS RELEASE

EEL-TSX.VENTURE
EAT.FSE FRANKFURT
PINK SHEETS: ECRTF

EAGLECREST ANNOUNCES THE APPOINTMENT OF INVESTOR RELATIONS CONSULTANTS

VANCOUVER, BRITISH COLUMBIA - **EAGLECREST EXPLORATIONS LTD. ("Eaglecrest"; the "Company") (TSX-V: EEL; Pink Sheets: ECRTF; Frankfurt: EAT)** is pleased to announce it has entered into an agreement to retain Progressive IR Consultants Corp. ("Progressive") as its investor relations and corporate communications service provider. Progressive will be responsible for managing the flow of information of the Company to the Shareholders.

For its services, Progressive will receive \$7,500.00 (plus H.S.T) per month. The Company will grant Progressive stock options with an expiry period of two years (subject to early termination) to acquire 200,000 shares in the capital of the Company at an exercise price of \$0.45 per share. The options will vest over one year with 50,000 options becoming exercisable every three months. The term of the arrangement is for one year with a minimum period of six months, after which, the Company may terminate the agreement with 30 day's written notice. An additional 50,000 options with a two year expiry period (subject to early termination) will be granted at the end of the first six months of the agreement with an exercise price equivalent to the closing price of the Company's shares on the TSX Venture Exchange on the immediately preceding day. The agreement and the granting of options are subject to acceptance by the TSX Venture Exchange.

About Progressive IR

Progressive is a Vancouver based company providing investor relations services for public companies. Progressive approaches the task of providing investor relations with emphasis on multi-level communication, regular updates and thorough record keeping. Progressive employs traditional marketing techniques and augments them with modern technological communication. Their marketing technique strengthens lines of communication with existing shareholders, presents the Company's story to the large pool of qualified investors in a proprietary database, and reaches out to financial advisors and other important members of the investment community. For more information, please visit the website www.progressive-ir.com.

About Eaglecrest

Eaglecrest Explorations Ltd. is systematically exploring promising gold projects in Colombia and Bolivia. The management and geologic teams at Eaglecrest are comprised of industry experts involved in gold discoveries over the past three decades with both junior and major mining companies. With this seasoned team and the increased sentiment towards gold, Eaglecrest looks to accelerate the capitalization of its Bolivian asset, while shifting focus to securing interests in and initiating the exploration programs at the Fredonia and Venecia projects, Colombia, south of Medellín.

If you would prefer to receive news releases via email please contact Eaglecrest (eel.tsxv@telus.net) and specify "Eaglecrest news" in the subject line.

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Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.